

## WARREN BUFFET INTERVIEW CLIPS

### Cut 1

"Well I get insights every day into what gambling does. I get dozens of letters almost daily from people who have financial difficulties for one reason or another. And the reasons overwhelmingly come from three sources: one is health problems People run into unexpected medical bills and it gets them in a tough situation. Second they get in trouble on credit cards frequently and a credit card is a temptation to many people. But the third thing I hear about is people who have an addiction to gambling and where they've used thousands and thousands and tens of thousands of dollars that the family needs and they just can't get off the hook." (Est. Length :49 seconds)

### Cut 2

"Addictions produce crime, addictions produce crime, not every case but if you have a large group of people who are addicted to drugs you're going to have crime. If you have a large group of people addicted to gambling you're going to have crime. People get into impossible situations when they get addicted to something like that. Some people opt for crime. Some will opt for bankruptcy. Some may commit suicide."

"Incidentally, I get alot of letters from prisoners too I seem to be a favorite pen pal of prisoners. And I got one the other day for example where a fellow had stolen and this is extreme but he'd stole 2.2 million dollars from his employer to feed a gambling addiction and he acknowledged it and said he was going to spend his time in prison for it. I think we'll always have some of that but I think for the state of Nebraska particularly, the state I love, and my family's been here since the 1860's, I think for the state to essentially prey upon it's citizens create more of these addictions, create more of these letters coming to me each day, I just think it's wrong." (1:12 length)

### Cut 3

"There's nothing getting developed. It's a transfer of money. I mean basically if you take the losses of everybody who participates in gambling, and it's not gaming, it's gambling, if you take the losses it will end up going 3 places. It will end up going to the state as taxes to some degree. It will end up paying part of the operating expenses of the operation. But anyplace you spent the money would go to pay part of the operating expenses. And it will go to the owners and I get some kick out this "Keep the Money in Nebraska" theory, name attached to people who want to bring casinos here because the 2, there are 2 propositions out there and the greatest amount of funds for each one of them promoting them is coming from institutions in Nevada."

"The sponsors of both of these are out of state corporations so you're not talking about development for Nebraska when you talk about transferring money to Nevada and the state." (Est Length: 1:00)

### Cut 4

"That's the one that means the most to me. I do not think that the state ought to be in the business of selling the needles. I mean we're going to have drug addicts in this country but I don't think the state

ought to be in the business of where they hope there are more drug addicts and starts selling needles. And we're going to have gambling addicts in this country but I don't think that the state ought to become the sponsor of spreading that addiction." (est length: :45 seconds)