

CASINO GAMBLING:

COSTS ARE MORE THAN FIVE TIMES THE BENEFITS

BENEFITS	\$ Per Capita	x 1.7 million Nebraskans
Net Increase in Business Profits	0	0
Net Increase in Tax Collections	0	0
Distance Consumer Surplus for Non-Problem, Non-Pathological Gamblers	34	57.8 million
Total Benefits	34	\$57.8 million
COSTS		
Increased Crime	46	78.2 million
Lost Business and Employment	51	86.7 million
Increased Bankruptcy	4	6.8 million
Suicide	?	?
More Illness	8	13.6 million
Increased Social Services	27	45.9 million
Government Direct Regulation	10	17 million
Increased Family Costs	1	1.7 million
Abused Dollars	44	74.8 million
Total Costs	190	\$323 Million
NET SOCIAL COST	-156	-\$265.2 Million in Net Social Costs

Conclusion

“Based on the numbers currently available, casino gambling fails a theoretically grounded, theoretically valid cost-benefit analysis.”

Source: Grinols, Earl L. “Cutting the Cards and Craps: Right thinking About Gambling Economics,” in *Gambling: Who Wins, Who Loses*, edited by Gerda Reith, Prometheus Contemporary Issues Series: New York: Prometheus, 2003.